

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1092</b>
<b>Version:</b>	<b>CS</b>
<b>Request No.:</b>	<b>3883</b>
<b>Author:</b>	<b>Sen. Jech</b>
<b>Date:</b>	<b>02/21/2020</b>

**Committee Substitute (CS)**

The CS for SB 1092 modifies the income eligibility for a student to qualify for the Oklahoma Higher Learning Access Program beginning with eighth-, ninth- and tenth-grade public or private school students or students between the ages of 13 and 15 who are educated by other means who apply for the program in the 2025-26 school year. The CS provides for the income threshold to be \$60,000 adjusted for inflation since 2021 based on the Consumer Price Index for the South Region reported by the U.S. Bureau of Labor Statistics and directs the income amount to be adjusted every 4 years thereafter and for the income amount to be rounded to the nearest \$1,000. The measure also modifies the basis for determining financial qualification in certain circumstances from income from taxable and nontaxable sources to the federal adjusted gross income.

Prepared by: Kalen Taylor

**Fiscal Analysis**

FY'21 Impact: None

Full Year Impact: None

Beginning with 8<sup>th</sup>, 9<sup>th</sup>, or 10<sup>th</sup> grade students who are enrolled in a public or private school or students between the ages of 13 and 15 who are educated by other means who apply for participation in OHLAP in the 2025-2026 school year, the federal adjusted gross income of the student's parent(s) exceeds an amount equivalent to \$60,000 per year adjusted for inflation since 2021 based upon the CPI; income shall be rounded to the nearest \$1000 and shall be adjusted every 4 years following the 2025-2026 school year. Because the change in this bill would first go into effect for 8<sup>th</sup>-10<sup>th</sup> grade students applying to OKPromise in 2025-26, the first students impacted (10<sup>th</sup> graders in 2025-26) would not graduate high school until 2028 and then attend college in 2028-29. Consequently the fiscal impact is not until FY 2029. Based on our experience with the recent increase in the income limit from \$50,000 to \$55,000, we project the impact in FY 2029 would be about 300 additional scholarship recipients from the 2028 graduating class compared to the 2027 graduating class. Depending on the rate of tuition increases between now and FY 2029, the additional cost in FY 2029 could range from \$1.4 million to \$1.9 million.

Prepared by: Oklahoma State Regents for Higher Education

